
Seismic's Starting Guide to Demystifying The Reporting and Disclosure Landscape

In the rapidly evolving reporting and disclosure landscape, knowing which frameworks are relevant and valuable to your business proposes a significant challenge.

In this guide, we simplify and clarify how the landscape has evolved and key milestones you need to know, giving you the lowdown on 2025's big moves and what to be prepared for in 2026 and beyond.

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Here's a breakdown of the key milestones you need to know.

Key: ● Global ● EU ● UK Specific

2013 | CDP

The Carbon Disclosure Project is an organisation providing a global environmental disclosure system, providing an annual questionnaire for companies to measure their environmental impact.

2025 update: Continues to align its questionnaire with the new ISSB standards (IFRS S2) to streamline corporate reporting globally.

Global
Voluntary



2015 | TCFD

The Task Force on Climate-related Financial Disclosures requires companies to disclose governance around climate related risks and opportunities.

2025 update: Largely integrated into the ISSB's IFRS S2 and the UK's reporting regime, leading the IFRS Foundation to assume oversight of the TCFD's monitoring from 2024, with the FCA in the UK committed to streamlining its aligned reporting.

*Eligibility: Publicly traded UK companies and 'economically significant' LLPs and private companies that have >500 employees and /or >£500m turnover

UK Specific
Mandatory



2015 | SBTi

The Science Based Targets initiative supports companies in their efforts to reduce greenhouse gas emissions.

2025 update: Issued a revised corporate net-zero standard (V2) that aims to make it more accessible and actionable for businesses through streamlining and greater flexibility. The final standard is expected in 2026, with mandatory adoption starting in January 2027.

Global
Voluntary



2017 | Gender Pay Gap Reporting

The difference between the average pay of men and women in an organisation, reported each year for eligible companies. The requirements of eligibility differ depending on number of employees and the country your business operates in.

2025 Update: EU member states have been transposing the Pay Transparency Directive (adopted 2023) into national law, which will strengthen reporting requirements and introduce new measures like joint pay assessments.

EU
Mandatory



2019 | SECR

The UK Government Streamlined Energy and Carbon Reporting initiative requires large companies to disclose their energy consumption, greenhouse gas emissions, and energy efficiency measures in their annual reports.

*Eligibility: UK companies and LLPs with >£36 million turnover, >£18 million balance sheet total and/or >250 employees.

UK Specific
Mandatory



2020 | EU Green Deal

The Green Deal was set out by the European Union with the urgent and ambitious objective to reduce Greenhouse Gas Emissions across the EU by 55% by 2030.

EU



2021 | TNFD

The Taskforce on Nature-related Financial Disclosures supports businesses to identify, report and act on nature-related dependencies, impacts, risks and opportunities.

2025 update: The TNFD is to wrap up its technical work finishing its sector specific guidance in 2026, after which ISSB will set its nature-related standard, pulling upon TNFD.

Global
Voluntary



2021 | SFDR

The Sustainable Finance Disclosure Regulation requires financial market participants to disclose how they integrate ESG factors into their investment decisions and advisory processes.

2025 Updates: The European Commission has proposed an updated regulation (SFDR 2.0) with clearer product categories and mandatory minimum standards for sustainability-related claims impacting funds that are currently Article 8 & 9. Further information on changes to come is expected in 2026.

*Eligibility: Financial market participants in the EU

EU
Mandatory



2021 | ISSB

The International Sustainability Standards Board is a standard-setting body whose mandate is the creation and development of sustainability-related financial reporting standards to meet investors' needs for sustainability reporting.

2025 Updates: ISSB published guidance to support entities applying IFRS S2 with transition planning and in 2026 will announce standards directions on nature & human capital. So far, over 36 jurisdictions have either adopted the ISSB standards or are taking steps to integrate them into national law.

Global
Voluntary



2022 | TPT

The Transition Plan Taskforce sets out a framework that helps organisations set out best practice, credible and robust climate transition plans.

2025 Update: Disbanded in 2024, with its disclosure-specific materials handed over to the ISSB to support the implementation of its global standards.

UK Specific
Voluntary
No longer setting standards



2022 | UK Green Taxonomy

The UK Green Taxonomy was designed to help advise investors on what classifies as an 'environmentally sustainable' economic activity and due for implementation alongside UK SRS.

2025 Update: UK Government has decided to abandon this

UK Specific
Voluntary
Abandoned



2023 | ESOS Phase 3

The Energy Savings Opportunity Scheme assessment is designed to identify tailored and cost-effective measures to allow participating businesses to save energy and achieve carbon and cost savings.

2025 Update: Compliance was due by August 2024 and Action Plans due by March 2025. As of July 2025, the Environment Agency reported that over 80% of organisations were compliant with the compliance notification requirement. Phase 4 with reporting due in 2027 will focus on accountability and implementation.

*Eligibility: Large UK undertakings and their corporate groups

UK Specific
Mandatory



2023 | CSRD

The Corporate Sustainability Reporting Directive, requires EU businesses to report on the environmental and social impact of their business activities.

2025 Update: The European Commission introduced a simplification omnibus to reduce administrative burden including a 2 year delay to the second wave of reporters, a reduction in scope of companies included and streamlining of disclosures, including removal of sector specific standards.

*Eligibility: Phased in approach, EU large listed companies, extending to large non-listed EU companies, >1,000 employees AND >€450 million turnover globally; Non EU Companies >€450 million turnover in EU

EU
Mandatory



2023 | SDR

The Sustainability Disclosure Requirements is a framework to streamline the flow of useful information between corporates, consumers and investors and capital markets.

2025 Update: Plans to extend requirements have been put on hold. The original SDR and Anti-Greenwashing Rule still applies.

*Eligibility: Firms authorised by the UK's FCA, with a focus on UK-based asset managers.

UK
Mandatory



2024 | CSDDD

The Corporate Sustainability Due Diligence Directive requires due diligence for companies to prevent adverse human rights and environmental impacts in the company's own operations and across their value chains.

2025 Update: Similar to CSRD, the omnibus has delayed implementation, streamlined reporting requirements and reduced scope to include very large companies only.

*Eligibility: EU Companies >5,000 employees AND >€1.5 billion turnover globally; Non EU Companies >€1.5 billion turnover in EU

EU



2023 | EUDR (EU Deforestation Regulation)

The EU Deforestation Regulation requires companies to prove their products are deforestation-free and legally produced via a due diligence statement.

2025 Update: Originally due to first report by end 2025, the European Commission has announced a one-year delay and simplification, with the deadline pushed to late 2026 for large companies and mid-2027 for small/micro ones, due to IT issues and readiness concerns.

*Eligibility: EU
*Phased in timeline for EU & non-EU companies placing relevant products on the EU market or exporting them and traders

EU
Mandatory



2024 | GCD

The Green Claims Directive aims to ensure that companies substantiate their claims before promoting products as environmentally friendly.

2025 Update: On pause pending discussion of reducing administrative burden & inclusion of micro enterprises

*Eligibility: EU Companies

EU
Mandatory
On hold



2024 | Producer Responsibility Obligations (Packaging and Packaging Waste) Regulations

2024 Producer Responsibility Obligations (Packaging and Packaging Waste) Regulations aim to strengthen packaging waste controls by requiring producers to report detailed packaging data and meet stricter recycling and waste management obligations.

UK
Mandatory



2024 | ECGT

The Empowering Consumers for the Green Transition Directive protects consumers from greenwashing. It bans vague generic claims like "green" or "eco-friendly" without verified evidence and prohibits unverified self-certified sustainability labels to combat greenwashing, with the requirement for Member States to transpose the Directive into national law by March 2026, effective by September 2026.

*All B2C companies marketing to EU consumers regardless of country

Global
Mandatory



2025 | SRS

The UK government has announced the creation of the first two UK Sustainability Reporting Standards which are based upon the ISSB IFRS' S1 and S2.

2025 Update: UK Government is consulting on their adoption with an expected application date of 2026.

*Eligibility: UK listed companies

UK
Mandatory



2025 | B Corp

B Lab is transitioning to new, more rigorous standards, which will become mandatory for recertifying B Corps in 2026 shifting from a score-based system to requiring all B Corps to meet minimum requirements across seven core Impact Topics.

*All B2C companies marketing to EU consumers regardless of country

Global
Voluntary



2025 | Extended Producer Responsibility (EPR) for Packaging

2025 Extended Producer Responsibility (EPR) for Packaging shifts the full net cost of managing packaging waste from local authorities to producers placing packaging on the UK market.

UK
Mandatory



Key: ● Global ● EU ● UK Specific

Glossary

ASA	UK Advertising Standards Agency
CDP	Carbon Disclosure Project
CSRD	EU Corporate Sustainability Reporting Directive
CSDDD	Corporate Sustainability Due Diligence Directive
DBT	Department for Business and Trade
EDI	Equity, Diversity and Inclusion
EFRAG	European Financial Reporting Advisory Group
ESG	Environment, Social and Governance
ESOS	Energy Savings Opportunity Scheme
ESRS	European Sustainability Reporting Standards
EV	Electric Vehicle
FCA	Financial Conduct Authority
GCD	Green Claims Directive
GRI	Global Reporting Initiative
IFRS	International Financial Reporting Standards
ISSB	International Sustainability Standards Board
MSCI	Morgan Stanley Capital International
NFRD	Non-Financial Reporting Directive
SASB	Sustainability Accounting Standards Board
SBTi	Science Based Targets Initiative
SECR	Streamlined Energy and Carbon Reporting
SFDR	Sustainable Finance Disclosure Regulation
SDR	Sustainability Disclosure Requirements
SRS	Sustainability Reporting Standards
TCFD	Taskforce on Climate-related Financial Disclosures
TNFD	Taskforce for Nature-related Disclosures
TPT	Transition Plan Taskforce

Seismic as your partner for change

In the rapidly evolving landscape of reporting and disclosure, many businesses face an overwhelming challenge of knowing where to focus and how to take a pragmatic, efficient approach to compliance. To adequately meet compliance and stakeholder needs, it's important to get ahead of the curve and understand what is relevant to your business now, and in the future.

As your critical friend, we reduce duplicated efforts and enable your business to understand what's relevant to you, turning reporting and disclosure into a crucial lever to transform your business.

[Speak to our reporting experts today.](#)

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weare@seismic-change.com
www.seismic-change.com

